



ARUNDEL®

Arundel AG
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Switzerland
www.arundel-ag.com

PRESS RELEASE

(Ad Hoc Announcement Pursuant to Article 53 of the SIX Exchange Regulation Listing Rules)

REDUCTION OF SHARE CAPITAL

9 July 2024

A motion to approve a reduction of share capital was approved at the Company's Annual General Meeting held on 29 May 2024.

In accordance with this motion, the Company's share capital has today been reduced from CHF 18'115'164 to CHF 181'151.64 by way of entry in the Commercial Register of a reduction of the nominal value of each of the Company's registered shares from CHF 1.00 to CHF 0.01. The reduction amount of CHF 17,934,012.36 will be used to eliminate losses carried forward in the amount of CHF 16,936,972 and the remaining amount of CHF 997,040.36 will be allocated to legal capital reserves.

Information concerning the Company is available from the Company's website at www.arundel-ag.com.

Arundel AG

David Quint (Chairman)

Further information:

Ralph Beney, Director and Chief Financial Officer

Ad hoc publicity

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